



FIRST AMENDMENT AND ADOPTION OF
DECLARATION OF CONDOMINIUM

GRAND VIEW CONDOMINIUMS
SECOND ADDITION

RELEASED	<input checked="" type="checkbox"/>
INDEXED	<input checked="" type="checkbox"/>
ABSTRACTED	<input checked="" type="checkbox"/>
SCANNED	<input checked="" type="checkbox"/>

COMES NOW, Grand View Development LLC, a Wyoming limited liability company, as Declarant pursuant to the Declaration of Condominium for Grand View condominiums, First Addition, and pursuant to the powers reserved to Declarant in Section 2.6 thereof, hereby states and declares that the real property known as Lots 50, 51 and 52 of Grand View Lodges Addition to the Town of Jackson, according to that Plat recorded on July 14, 2005, in the Office of the Teton County Clerk, Teton County, Wyoming as Plat No. 01156 to be further subdivided and known as Units 501, 502, 503, 504, 505, 511, 512, 513, 514, 515, 521, 522, 523, 524, and 525 of Grand View Condominiums – Second Addition to the Town of Jackson in accordance with the plat thereof to be recorded in the Office of the Teton County Clerk, Teton County, Wyoming, concurrently with the recording of this document, (the "Property") shall be and the same are hereby annexed and subjected to that certain Grand View Condominiums First Addition Declaration of Condominium, dated the 13th day of December, 2005, and recorded on the 13th day of December, 2005, in Book 611 of Photo, Pages 1088 to 1110, as Instrument No. 0666178, in the Office of the Teton County Clerk, Teton County, Wyoming, and the owners thereof, shall be subject to this Declaration and the owners of such units shall become members of the Grand View Condominium Association.

Declarant hereby also declares that the Declaration of Condominium for Grand View Condominiums, recorded on the 13th day of December, 2005, in Book 611 of Photo, Pages 1088 to 1110, as Instrument No. 0666178, shall be amended and is hereby revised for Grand View Condominiums First and Second Addition to the Town of Jackson as follows:

Article II – SUBMISSION OF PROPERTY TO THE ACT

2.3 Division of Property into Separately Owned Units. Declarant, pursuant to the Act, and to establish a plan of condominium ownership for the Condominium, does hereby divide the Property into twenty-seven (27) Units and does hereby designate all such Units for separate ownership. Each Unit and its boundaries are designated and delineated on the Condominium Plats.

Grantor: GRAND VIEW DEVELOPMENT LLC
 Grantee: THE PUBLIC
 Doc 0684526 bk 637 pg 284-287 Filed at 3:33 on 09/07/06
 Sherry L Daigle, Teton County Clerk fees 34 00
 By MICHELE E GILLES Deputy

2.5 Unit Allocations. The allocations to each Unit of a percentage of undivided interest in the General Common Elements, of votes in the Association, and its responsibility for a percentage of the Common Expenses, are as stated in Exhibit "A".

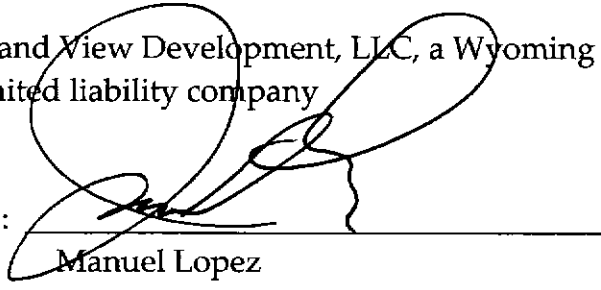
All Property within Grand View Condominiums First and Second Additions to the Town of Jackson shall be owned, sold, conveyed, encumbered, leased, used, occupied and developed subject to the provisions, covenants, conditions and restrictions of this First Amendment and Adoption of Declaration of Condominium, all of which are for the purpose of preserving and maintaining the natural character and value of the Property. The original Declaration of Condominium and this Amendment and Adoption shall run with the Property and any lot or unit thereof, and shall be binding on all parties having or acquiring any legal or equitable interest in or to the Property, and shall inure to the benefit of all of the owners of the Property or any part thereof. All sections of the Original Declaration of condominium not modified by this supplement shall remain unchanged and in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand to be effective this 30th day of August, 2006.

DECLARANT AND ATTORNEY IN FACT:

Grand View Development, LLC, a Wyoming limited liability company

BY:



Manuel Lopez
Its: Manager

STATE OF WYOMING)
) ss.
COUNTY OF TETON)

The foregoing instrument was acknowledged before me by Manuel Lopez, and to me known to be the person that executed the foregoing as Manager of Grand View Development, LLC, a Wyoming limited liability company and acknowledged that he executed the foregoing as such officer in the name of and on behalf of said company this 30th day of August, 2006.

Witness my hand and official seal.


Notary Public

My Commission Expires: 9/26/09



EXHIBIT "A"

(Each Unit's Percentage of Undivided Interest in the Common Elements and Voting Rights)

Unit Number	Unit Square Footage	Undivided Interest In The Common Elements	Vote
481	1,817.00 sq. ft.	4.78%	4.78%
482	1,801.00 sq. ft.	4.78%	4.78%
483	1,813.00 sq. ft.	4.78%	4.78%
484	1,816.00 sq. ft.	4.78%	4.78%
485	140.00 sq. ft.	0.35%	0.35%
486	152.00 sq. ft.	0.40%	0.40%
487	209.00 sq. ft.	0.55%	0.55%
491	1,819.00 sq. ft.	4.78%	4.78%
492	1,809.00 sq. ft.	4.78%	4.78%
493	1,834.00 sq. ft.	4.78%	4.78%
494	1,833.00 sq. ft.	4.78%	4.78%
495	280.00 sq. ft.	0.73%	0.73%
501	1,837.00 sq. ft.	4.78%	4.78%
502	1,833.00 sq. ft.	4.78%	4.78%
503	1,831.00 sq. ft.	4.78%	4.78%
504	1,837.00 sq. ft.	4.78%	4.78%
505	279.00 sq. ft.	0.73%	0.73%
511	1,834.00 sq. ft.	4.78%	4.78%
512	1,837.00 sq. ft.	4.78%	4.78%
513	1,829.00 sq. ft.	4.78%	4.78%
514	1,883.00 sq. ft.	4.78%	4.78%
515	227.00 sq. ft.	0.64%	0.64%
521	1,832.00 sq. ft.	4.78%	4.78%
522	1,823.00 sq. ft.	4.78%	4.78%
523	1,829.00 sq. ft.	4.78%	4.78%
524	1,831.00 sq. ft.	4.78%	4.78%
525	356.00 sq. ft.	1.00%	1.00%
Total Number of Units	Total Square Footage		
27	38,221.00	100.00%	100.00%