RECORDING REQUESTED BY AND AFTER RECORDING RETURN TO:

Jackson Hole Golf & Tennis Club, Inc. by
Its Authorized Agent Vail Resorts
Development Company
Attention: Assistant General Counsel
Post Office Box 959
Avon, CO 81620

RELEASED	
INDEXED	
ABSTRACTED	✓
SCANNED	

TERMINATION OF FOUNDER CONTROL PERIOD

JACKSON HOLE GOLF AND TENNIS CLUB, INC., a Wyoming corporation, ("Founder") heretofore executed and caused to be recorded that certain Declaration of Covenants, Conditions and Restrictions for the Cabins at Jackson Hole Golf and Tennis Club, a Planned Community, recorded on May 24, 2005, as Document Number 0650491, Book 589, Page 634-703 in the office of the Teton County Clerk, Wyoming, as amended and supplemented from time to time ("Covenants")(terms which are defined in the Covenants shall have the same meanings herein unless otherwise defined). Pursuant to the Covenants, the Founder Control Period ended on or about January 15, 2008. This Termination of Founder Control Period shall serve as notice that the Founder's Control Period expired and terminated as of such date and that Founder no longer has those rights and obligations associated with the Founder Control Period pursuant to the Covenants. Notwithstanding anything herein, nothing shall limit or otherwise affect Founder's continuing rights under the Covenants during the Development Period.

IN WITNESS WHEREOF, this TERMINATION OF FOUNDER CONTROL PERIOD has been executed effective as of the 9th day of June, 2009.

FOUNDER:
JACKSON HOLE GOLF AND TENNIS CLUB, INC.

By: Vail Resorts Development Company
Its authorized agent

By: _____

Name: Keith Turnamian

Title: president · COO - VRDC

STATE OF COLORADO)
) ss.
COUNTY OF EAGLE)

On the 9th day of ~~February~~ June, 2009, the foregoing Termination of Founder Control Period was acknowledged before me by Keith Turnamian as president · COO of Vail Resorts Development Company, the authorized agent of Jackson Hole Golf and Tennis Club, Inc.

WITNESS my hand and official seal

My Commission Expires
Sept 23, 2009

Diane H. Mauriello
Notary Public

DIANE H. MAURIELLO NOTARY PUBLIC STATE OF COLORADO

Approved as to Form:
Vail Resorts Legal Department
By: Diane Mauriello
Name: DIANE MAURIELLO
Date: 5-12-09

GRANTOR: JACKSON HOLE GOLF AND TENNIS CLUB INC
GRANTEE: THE PUBLIC
Doc 0754020 bk 732 pg 1122-1122 Filed At 14:15 ON 06/16/09
Sherry L. Daigle Teton County Clerk fees: 12.
By Michele Fairhurst Deputy